



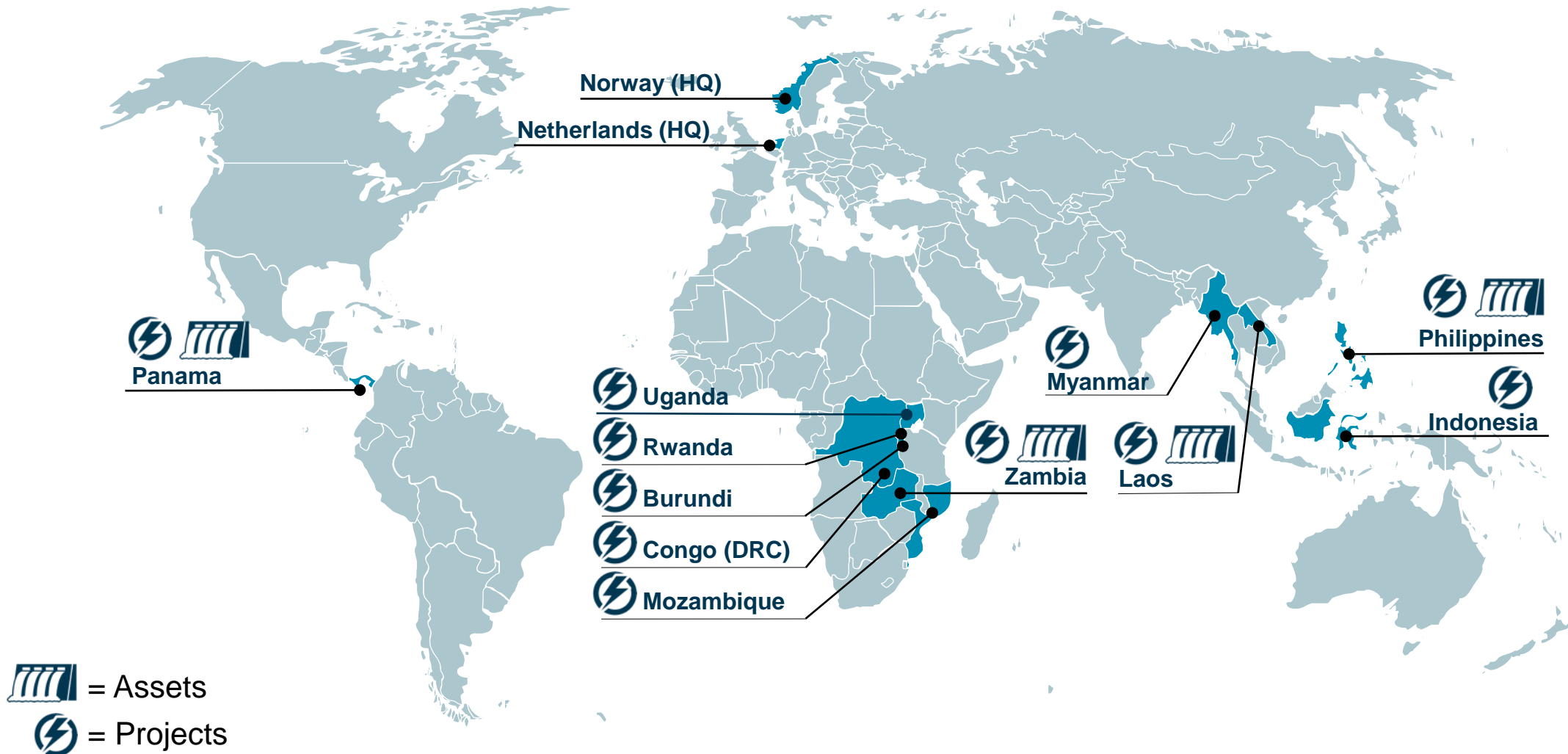
Kapitalmarkedsdag

Torger Lien,
CEO, SN POWER

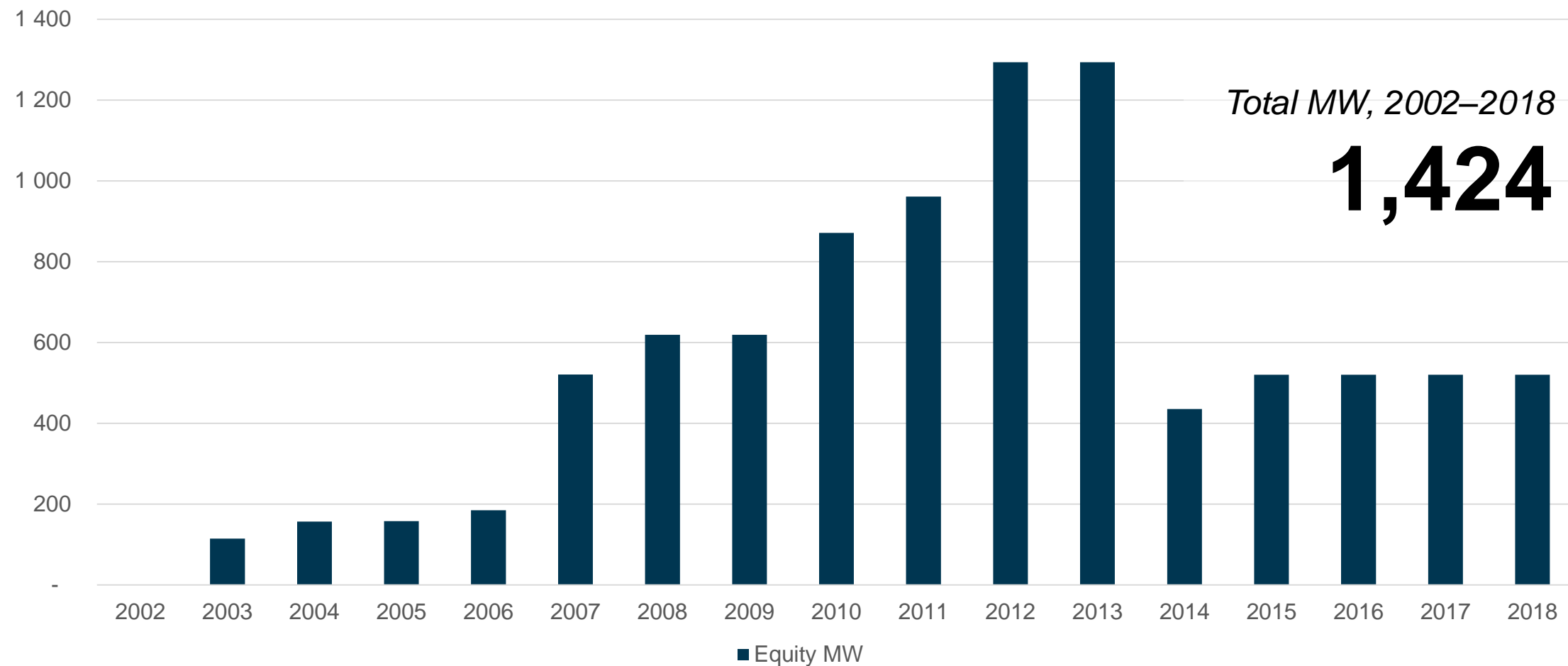
8. mai 2018

Powering
development

Our locations

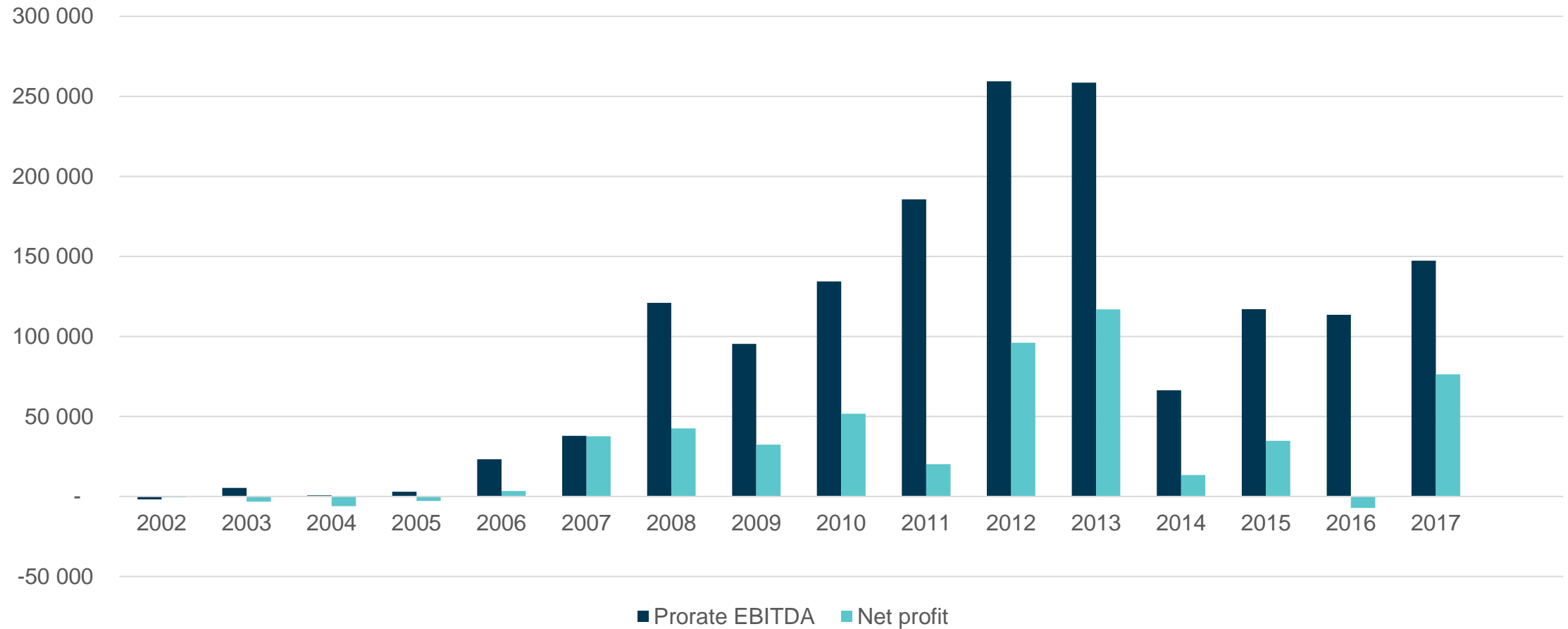


Development in Equity MW, 2002–2018



EBITDA and Net Profit, 2002–2017

(in USD 1,000)



Strategy and objectives in brief



Financing strategy

- Non-recourse project financing
- Refinance when appropriate to maintain leverage and optimize capital structures
- Maximum dividend policy from projects in operation
- No external debt in holding companies
- Centralized project finance team

Our project pipeline

| <i>Project name</i> | <i>Location</i> | <i>Type of assignment</i> | <i>Output (MW)</i> |
|---------------------|-----------------------|-------------------------------|--------------------|
| Bujagali | Uganda | Acquisition | 255 |
| Ruzizi III | Rwanda, DRC & Burundi | Acquisition into a Greenfield | 147 |
| Middle Yeywa | Myanmar | Greenfield | 700 |
| Alimit | Philippines | Greenfield | 140 |
| Burica | Panama | Greenfield | 63 |
| Lariang IV | Indonesia | Greenfield | 170 |
| Kalungwishi | Zambia | Greenfield | 250 |
| Ruo River | Mozambique | Greenfield | 400 |

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- Combats climate change
 - Contributes significantly to development

100% renewable