

Taxes by country

Total tax paid by Norfund portfolio companies in 2025, in NOK.

Norfund discloses taxes paid by portfolio companies on a country-by-country basis. Where fewer than five companies report in a given country, figures are aggregated and included under “uncategorised” regional totals. This category also includes taxes from companies or funds that do not provide a country-level breakdown.

All data are self-reported by portfolio companies and Norfund does not require audited numbers.

Country	Total tax paid in 2025 (NOK)
Kenya	6,001,117,520
Vietnam	3,807,783,168
Tanzania	3,451,895,165
Côte d'Ivoire	3,291,442,492
South Africa	2,938,615,557
Ghana	2,399,704,625
Senegal	1,774,634,310
Democratic Republic of Congo	1,552,188,558
Honduras	1,222,796,689
Bangladesh	1,058,813,285
Egypt	1,016,807,553
Uganda	895,673,736
Zambia	823,914,397
El Salvador	555,797,272
Malaysia	542,460,966
Malawi	444,447,771
Mozambique	422,566,339
Cameroon	419,267,510
Cambodia	408,193,934
Nigeria	407,245,952
Zimbabwe	348,703,399

Country	Total tax paid in 2025 (NOK)
Rwanda	336,900,046
Burkina Faso	280,603,386
Costa Rica	192,248,663
Ethiopia	178,880,468
Angola	166,169,958
South Sudan	156,942,620
India	125,948,956
Indonesia	121,324,958
Sierra Leone	92,097,365
Thailand	89,710,828
Myanmar	51,890,353
Philippines	39,207,070
Brazil	22,605,348
Mauritius	19,488,281
Singapore	5,773,786
Namibia	3,980,559
<i>Africa — uncategoryed</i>	3,863,848,076
<i>Asia & Pacific — uncategoryed</i>	806,805,871
<i>America — uncategoryed</i>	739,481,469
<i>Global — uncategoryed</i>	169,591,701